

## Dinghy Cruising Association – Income and Expenditure Account

### Year to 31<sup>st</sup> December 2020

<b>Income</b>	<b>12 months to 31/12/19</b>	<b>12 months to 31/12/20</b>
Subscriptions	14,644.54	19,614.67
Bank Interest	63.44	35.23
Donations		10.00
Income from shop	549.50	569.00
Miscellaneous income		10.00
<b>Total Income</b>	<b>15,257.48</b>	<b>20,238.90</b>
<b>Expenditure</b>		
Bulletin printing	11,238.26	9,498.30
Bulletin postage	5,482.08	5,536.66
Membership Sec expenses	4.00	4.98
New Members Sec expenses	207.63	87.50
Treasurer's expenses		37.60
Website expenses		91.38
AGM	80.00	
Exhibition expenses	249.99	735.40
Shop supplies	1,101.05	
Solent Preservation Society	7.50	7.50
RYA subscription	125.00	130.00
RNLI donation		100.00
Miscellaneous expenses	255.12	512.94
<b>Total Expenditure</b>	<b>18,750.63</b>	<b>16,742.26</b>
Difference	-3,493.15	3,496.64
Income & Expenditure		
<b>Balances as at</b>	<b>31<sup>st</sup> December 2019</b>	<b>31<sup>st</sup> December 2020</b>
Current Account	277.91	3,739.32
Deposit Account	11,018.79	11,054.02
Cash		
<b>Total cash</b>	<b>11,296.70</b>	<b>14,793.34</b>

Our biggest item of expenditure is the bulletin. Five editions of the bulletin were accounted for in 2019, whereas four were billed in 2020. Suppliers billing schedules now allow us to account for bulletins within the accounting year.

Fees for collecting subscriptions via GoCardless and PayPal are not itemised, but subtracted from the subscriptions total.

Miscellaneous expenditure included hire of toilet facilities at Cobnor, an exhibition gazebo and a number of printed items.

Our usual RNLI donation of £50 was not taken in 2019 and so £100 was paid in 2020.

Member numbers and therefore subscription income has increased substantially as a result of online promotion of the DCA, including from our website.

## Treasurer's Report 31<sup>st</sup> December 2020

During 2020 members were asked to consider paying their subscriptions by Direct Debit, which is our preferred option. Large numbers have made the move and this will reduce administration for the Membership Secretary considerably. We also moved the payment date to 1<sup>st</sup> February annually.

At the last AGM members decided to agree the Officers' proposal to increase the annual subscription fee. The new fees for 2021 and beyond are shown below. All members who have moved to Direct Debit will have the increase applied automatically. I have also written to each member paying by Direct Debit to explain the process.

GoCardless have extended their service to a number of other countries, including the Eurozone, USA and Australia. This means that members in these and some other countries can now pay by Direct Debit instead of using PayPal which is much more costly and cumbersome. During 2021 overseas members in some countries will be encouraged to switch from PayPal to GoCardless. Using GoCardless, annual membership fees are levied in local currency and each year I set this figure for each country, depending on exchange rates, to match our Sterling membership fees as closely as possible.

Many new members have joined the DCA this year, and the vast majority have used Direct Debit which was presented as the de facto method of payment. As usual, new members joining in the last five months of our membership year get the following year free. As we have moved our membership year to start on 1<sup>st</sup> February annually the cut off date in 2020 was moved to 1<sup>st</sup> September.

Our AGM in 2021 will be held online. Members will not have the usual opportunity to inspect the accounts in detail should they wish. If the accounts presented here generate any questions I would be grateful for prior notice of them so that I can prepare answers with scanned supporting paperwork where necessary. I will, of course, also answer questions raised directly at the AGM.

My report would be incomplete without giving my sincere thanks to other officers, all of whom have been most supportive of me and forbearing of the many changes we have made in 2020. To have three major projects at the same time – an increased subscription fee and a change to both the date and the method of payment – would have been so much more trying without their uncomplaining support.

Jeffrey Rogers  
Hon. Treasurer

Membership Fee	£30.00 with a choice of hard copy journal OR pdf
Overseas Membership Fee, pdf journal	£30.00
Overseas Membership Fee, hard copy journal	£35.00