

Dinghy Cruising Association – Income and Expenditure Account

Year to 31st December 2021

Income	12 months to 31/12/20	12 months to 31/12/21
Subscriptions	19,614.67	27,864.08
Bank Interest	35.23	2.25
Donations	10.00	5.00
Income from shop	569.00	580.50
Miscellaneous income	10.00	
Total Income	20,238.90	28,451.83
Expenditure		
Bulletin printing	9,498.30	12,383.00
Bulletin postage	5,536.66	7,820.12
Membership Sec expenses	4.98	14.73
New Members Sec expenses	87.50	43.20
Treasurer's expenses	37.60	
Website and postage costs	91.38	238.00
AGM (Zoom costs)		150.16
Exhibition expenses	735.40	50.00
Shop supplies		
Solent Preservation Society	7.50	7.50
RYA subscription	130.00	130.00
RNLI donation	100.00	100.00
Miscellaneous expenses	512.94	147.00
Total Expenditure	16,742.26	21,083.71
Difference	3,496.64	7368.12
Income & Expenditure		
Balances as at	31st December 2020	31st December 2021
Current Account	3,739.32	1,105.19
Deposit Account	11,054.02	21,056.27
Cash		
Total cash	14,793.34	22,161.46

Fees for collecting subscriptions via GoCardless and PayPal are not itemised, but subtracted from the subscriptions total.

Miscellaneous expenses that were incurred were the printing of boat plans and a contribution to the cost of toilet facilities at the Cobnor rally.

Treasurer's Report 1st January 2022

Our subscription income has increased substantially as a result of the increase in our subscription fees and a surge in new members. The expected increase in costs for producing and posting the Journal are more than covered by this increased income.

If our AGM in 2022 is held online as in 2021, members will not have the usual opportunity to inspect the accounts in detail should they wish. If the accounts presented here generate any questions I would be grateful for prior notice of them so that I can prepare answers with scanned supporting paperwork where necessary. I will, of course, also answer questions raised directly at the AGM.

Historically, there has been no standard practice regarding how long accounts and vouchers have been kept after our annual accounts are finalised each year. From this year end (2021) on a rolling basis I will retain five years worth of hard copy previous accounts and bank statements. Those parts of the accounts which are digitised will remain available indefinitely.